

DEPARTMENT OF MOTOR VEHICLES
Agency of Transportation120 State Street
Montpelier, Vermont 05603-0001
802.828.2000
dmv.vermont.gov

To claim a Purchase and Use Tax exemption for the transfer of a motor vehicle from an individual, corporation, association, co-partnership, company or firm to a corporation, association, co-partnership, company or firm controlled¹ by the transferor complete the information below. This transaction must be exempt under section 351 of the United States Revenue Code.

I certify that I, _____ (printed name of Transferor) have controlling interest of at least 80% of the business entity known as _____ (name of business entity controlled by transferor). I also certify that this transaction is exempt under section 351 of the United State Internal Revenue Code. I understand that this exemption does not apply to DBA's, mergers, buyouts or purchase of companies or their assets, or any other similar transactions.

NOTE: This form must accompany the Registration, Tax and Title Application (DMV form TA-VD-119) or Title and Tax Application (DMV form TA-VT-28).

I hereby affirm, under penalty of perjury, that the information on this form is true to the best of my knowledge. This declaration made under penalties of 23 VSA § 202 & § 4110.

Signature of transferor:		Date:
Job Title of Transferor		
Phone Number:	Email Address:	

¹ Control means that the transferor has a controlling interest of 80% or more in the business which is receiving the motor vehicle.