

State of Vermont
DEPARTMENT OF MOTOR VEHICLES
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Agency of Transportation

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(SAMPLE – for estimating purposes only)

Security deposit: \$ _____

Capitalized cost reduction:
 (Exclude rebates or non-cash credits) \$ _____

Payments to lessor:
 (_____ mos. @ \$ _____) \$ _____

SUM TOTAL: \$ _____

Lease Usage calculation:

- I. First repair for claimed condition **OR** first day out of service for a 30-day claim was at _____ miles **minus** _____ miles at delivery **plus** _____ miles over contracted number to the date of hearing = _____ miles at first repair.
- II. _____ miles contracted for per lease provisions **minus** _____ 1st repair miles **(from I. above) divided by** _____ miles contracted for per lease provisions = _____ (reasonable allowance for use) **times (X) SUM TOTAL** from above _____ = \$ _____ **minus** allocated payments for Vermont's purchase and use tax **ONLY IF** tax was included in monthly payments (See below for calculation.) \$ _____ **plus** consequential/incidental damages (including initial registration/title/clean air fees if not included in monthly payments) \$ _____ = \$ _____ **(to LESSEE)**

Allocated Vermont purchase & use tax payments:

total tax = \$ _____ **divided by** _____ months of lease = \$ _____ **X** _____ payments made = \$ _____

LESSOR ASSIGNEE CALCULATION:

Actual purchase cost (adjusted/net capitalized cost) \$ _____ **minus** lessee's payments **(from above)** \$ _____ **plus** 5% of actual purchase cost \$ _____ = \$ _____ **(to LESSOR ASSIGNEE)**