

Exempt Vermont Fuel Allowance Worksheet:

IFTA CARRIERS – The following information must to be extracted from the Quarterly IFTA Report in which the allowance is being taken.

- 1. IFTA Return Total Miles (schedule M, Column A) _____
- 2. IFTA Return Total Gallons (schedule M, Column B): _____
(Note: IFTA requires reporting of all fuel placed into the supply tanks of IFTA vehicles)
- 3. IFTA Return MPG (schedule M, Column C): _____
- 4. IFTA Return Taxable VT Miles (schedule A, Column G) _____
- 5. IFTA Return Taxable VT Fuel (schedule A, Column H) _____

Allowance Type (Describe, i.e., Ready-mix Concrete, Log loading): _____ gals

Allowance Type: _____

(To determine the exempt gallons use the allowed gallonage in Accordance with the Diesel Fuel Allowances Formulas)

- 6. Gallons exempted for allowance: _____
- 7. Net propulsion fuel (subtract Line 6 from Line 2): _____
- 8. VT propulsion MPG (divide line 1 by line 7, round to two decimal places) **MPG must be reasonable) _____
- 9. Net Taxable VT Fuel (Line 4 divided by line 8) _____
- 10. Refund gallons (line 5 minus line 9): _____

**For all allowances, the vehicle MPG must be recalculated after excluding the allowance fuel. The resulting MPG must be reasonable considering the size, type and usage of vehicle.

Taxpayers are required to keep detailed records in support of allowances. These records and fuel purchases must be retained for a minimum period of four years from the date of filing this application. In most cases the gallons allowed for diesel credit are subject to Vermont Sales and Use tax at 6% of the cost of the fuel (including tax). Registration is also required with the Vermont Department of Taxes, for information call (802) 828-2551.

A List of qualified allowances and formulas is available upon request. Please contact Commercial Vehicles at (802) 828-2070.