

State of Vermont  
New Motor Vehicle Arbitration Board  
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*(SAMPLE – for estimating purposes only)*

<b>Security deposit:</b>	\$	_____
<b>Capitalized cost reduction:</b> (Exclude rebates or non-cash credits)	\$	_____
<b>Payments to lessor:</b> (_____ mos. @ \$_____)	\$	_____
<b>SUM TOTAL:</b>		\$ _____

**Lease Usage calculation:**

- I. First repair for claimed condition **OR** first day out of service for a 30-day claim was at \_\_\_\_\_ miles **minus** \_\_\_\_\_ miles at delivery **plus** \_\_\_\_\_ miles over contracted number to the date of hearing = \_\_\_\_\_ miles at first repair.
- II. \_\_\_\_\_ miles contracted for per lease provisions **minus** \_\_\_\_\_ 1<sup>st</sup> repair miles **(from I. above) divided by** \_\_\_\_\_ miles contracted for per lease provisions = \_\_\_\_\_ (reasonable allowance for use) **times (X) SUM TOTAL** from above \_\_\_\_\_ = \$ \_\_\_\_\_ **minus** allocated payments for Vermont's purchase and use tax **ONLY IF** tax was included in monthly payments (See below for calculation.) \$ \_\_\_\_\_ **plus** consequential/incidental damages (including initial registration/title/clean air fees if not included in monthly payments) \$ \_\_\_\_\_ = \$ \_\_\_\_\_ **(to LESSEE)**

**Allocated Vermont purchase & use tax payments:**

total tax = \$ \_\_\_\_\_ **divided by** \_\_\_\_\_ months of lease = \$ \_\_\_\_\_ **X** \_\_\_\_\_ payments made = \$ \_\_\_\_\_

**LESSOR ASSIGNEE CALCULATION:**

Actual purchase cost (adjusted/net capitalized cost) \$ \_\_\_\_\_ **minus** lessee's payments **(from above)** \$ \_\_\_\_\_ **plus** 5% of actual purchase cost \$ \_\_\_\_\_ = \$ \_\_\_\_\_ **(to LESSOR ASSIGNEE)**