



PURCHASE AND USE TAX - LEASED VEHICLE

DEPARTMENT OF MOTOR VEHICLES
Agency of Transportation

120 State Street
Montpelier, Vermont 05603-0001
802.828.2000
dmv.vermont.gov

Lessor: _____

Lessee: _____

Vehicle Make: _____

Model Year: _____

VIN: _____

Acquisition Cost / Agreed Upon Value of the Vehicle - The gross consideration which the Lessee would pay for the vehicle if the Lessee purchased the vehicle on the date of execution of the Lease Contract, as it is stated in the Lease Contract or the Worksheet.
\$ _____

Lease End Value (Residual) - The value of the motor vehicle at the end of the lease period, as stated in the Lease Contract or the Worksheet shall be entered in this field. The value used will be the value listed in the Automotive Lease Guide (ALG).
Minus (-) \$ _____

Difference \$ _____ (x) tax rate = \$ _____ Tax due.

The term of the lease is:*

- 12 months 24 months 36 months 48 months Other: _____ months

Statements and warrants made herein are certified under penalty of 23 V.S.A. § 202 and 32 V.S.A. §§ 8901 - 8915.

Vermont Dealer Name: _____

Vermont Dealer Number: _____ Date: _____

Signature of Authorized Agent: _____
Dealer Signature is required

*Must be at least 12 months or the vehicle qualifies as a rental.

The Department of Motor Vehicles may investigate the lease end value of any motor vehicle. If the listed lease end value does not represent a commercially reasonable value, the Department may establish a reasonable value for the end of lease period.